



Committee: Shareholder Committee
Date: Thursday 5 March 2026
Time: 1.30 pm
Venue 39 Castle Quay, Banbury, OX16 5FD

Membership

**Councillor David Hingley
(Chair)**
Councillor Tom Beckett
Councillor Rob Pattenden

Councillor Lesley McLean (Vice-Chair)
Councillor Nick Cotter

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. **Minutes** (Pages 7 - 12)

To confirm as a correct record the Minutes of the meeting of the Committee held on 11 December 2026.

4. **Chair's Announcements**

To receive communications from the Chair

5. **Urgent Business**

The Chair to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. **Crown House Banbury Ltd - Quarter Three Business Report 2025/26** (Pages 13 - 18)

Exempt appendices of this report are included on this agenda as a separate item, item 8

Purpose of report

To note, comment and approve recommendations in response to Crown House Banbury Limited Quarter Three 2025/26 Business Report.

Recommendations

The Shareholder Committee resolves:

- 1.1 Note and comment on the Crown House Banbury Limited Quarter Three 2025/26 Business Report as contained in this report.

7. Exclusion of the Public and Press

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

3. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

8. Crown House Banbury Ltd - Quarter Three Business Report 2025/26 - Exempt Appendices (Pages 19 - 24)

As set out in agenda item 6

9. Crown House Banbury Ltd - Business Plan Update 2025-2027 (Pages 25 - 46)

Exempt report of Shareholder Representative

10. Readmittance of the Public and Press

The Shareholder Committee to resolve to readmit the public and press to the meeting.

11. Graven Hill Village Development Company (GHVDC) - Governance Review Action Plan – Update (Pages 47 - 54)

Report of the Assistant Director of Law and Governance and Monitoring Officer.

Purpose of report

This report presents an update of the Governance Review Action Plan, which commenced following a request at the Shareholder Committee meeting dated 05 July 2023 to ensure oversight of the remaining actions emerging from the Governance Review, carried out by WBD Solicitors.

Recommendations

The Shareholder Committee resolves:

- 1.1 To note the updated Graven Hill Governance Review Action Plan attached as Appendix A.

12. Graven Hill Village Development Company (GHVDC) - Quarter Three Business Report 2025/26 (Pages 55 - 60)

****An exempt version of this report and exempt appendices are included on this agenda as a separate item, item 14****

Report of the Shareholder Representative

Purpose of report

To note, comment and approve recommendations in response to the GHVDC Quarter Three Business Report.

Recommendations

The Shareholder Committee is recommended to:

- 1.1 To note and comment on the GHVDC Quarter Three Business Report.
- 1.2 To approve the GHVDC Quarter Three Business Report
- 1.3 Note that the cost of living increases will be based on the Consumer Prices Index in line with previous years (CPI as of January 2026)
- 1.4 To approve the recommendations of the GHVDC Remuneration Committee Report. Shareholder Committee consent is sought in accordance with Clause 4.11 and 8.1.20 of the 08 October 2025 Shareholder Agreement Matters requiring Consent of the Council.
- 1.5 To note and comment on the GHVDC Market Demand and Interest Report. Appendix C within the exempt report.

13. Exclusion of the Public and Press

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14. **Graven Hill Village Development Company (GHVDC) - Quarter Three Business Report 2025/26** (Pages 61 - 108)

As set out in agenda item 12.

15. **Graven Hill Village Development Company (GHVDC) - Strategic Business Plan Update 2026/27** (Pages 109 - 170)

Exempt report of Shareholder Representative

16. **Company Board Minutes** (Pages 171 - 186)

Graven Hill Village Development Company (GHVDC) have regular board meetings. The meeting minutes are presented to the Shareholder Committee for information purposes.

Recommendations

The Shareholder Committee resolves:

To receive the Graven Hill Village Development Company (GHVDC) board minutes for the meetings of 30 October 2025 and 27 November 2025.

Councillors are requested to collect any post from their pigeon hole in the Members' Lounge before or at the end of the meeting.

Information about this Agenda

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221586 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

This agenda constitutes the 5-day notice required by Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 in terms of the intention to consider an item of business in private.

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Queries Regarding this Agenda

Please contact Kerry Wincott, Law and Governance kerry.wincott@cherwell-dc.gov.uk,

01295 221586

Shiraz Sheikh
Monitoring Officer

Published on Wednesday 25 February 2026